

**Gluhend India Private Limited**

(A Sage Group Company)

**Corporate Office:** 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



Date: 16.08.2022

To,

The Secretary (Listing Department),

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, 21<sup>st</sup> Floor, Fort,

Mumbai – 400 001

**Scrip Code: 957731**

**ISIN: INE744Z07019**

**Sub: Intimation of reasons for non-submission of Quarterly Financial results along with Limited Review Report for the Quarter ended 30<sup>th</sup> of June 2022, within due date**

Dear Sir,

This is to inform that the company is not able to submit the Unaudited Quarterly Financial Results along with the Limited Review Report of the Statutory Auditor for the quarter ended 30<sup>th</sup> of June, 2022, within the timelines prescribed under Regulation 52 of the SEBI LODR Regulations.

The non-submission is primarily due to the following reasons:

1. The Audit/ finalization of financials for the financial year ended on 31<sup>st</sup> March 2022 has not been completed. Also, the Limited review of the Quarters ended 30<sup>th</sup> September 2021 and 31<sup>st</sup> December 2021 was completed on 30<sup>th</sup> June, 2022. Hence, the process of preparation and closures of the books of accounts for the quarter ended 30<sup>th</sup> June, 2022 could be started only after the completion of audit for Financial Year 2021-2022 as the opening balances could be taken only from the audited balance sheet of the Financial Year 2021-2022.
2. Also, considering the company has not been able to redeem its NCDs on the specified date as provided in the terms of their issuance, the company has been into restructuring after discussions with the Debenture-holders. The terms have been finalized and the company has applied with the Bombay Stock Exchange for its necessary approval. The in-principle approval from the said stock exchange has been duly received on 14<sup>th</sup> of June, 2022.

Further, we would like to state that the company is a private limited company with its privately placed debt listed on BSE. There are only 2 FPIs as our debenture-holders. The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along-with the reasons behind the same.

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We thereby like to reiterate that the non-submission of the financial results for the quarter ended 30<sup>th</sup> June, 2022 is due to the audit procedures and processes and hence are beyond control and therefore request you to kindly take the same on record.

Thanking You,

Yours sincerely,

**For GLUHEND INDIA PRIVATE LIMITED**



**Isha Gupta**  
**Company Secretary**  
**Mem. No. - 22178**

